

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3352
ANSWERED ON:26.04.2007
PROFIT MARGIN OF REFINERIES
Satheedevi Smt. P.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether after the decrease in the prices of crude oil in the international market, the profit margin of oil refineries in the country has been increasing during the past few months; and

(b) if so, the details thereof during the last one year, refinery-wise?

Answer

Minister of the State in the Ministry of petroleum and natural gas (Shri Dinsha Patel)

(a)&(b) The gross refining margins of refineries reflect the spread between crude and product prices. The refinery- wise Gross-Refining Margins during the last four quarters, i.e. from January-March, 2006 to October-December, 2006 are furnished in Annexure.